

**THE FIRST LIQUIDATION AND DISTRIBUTION ACCOUNT  
IN THE INSOLVENT ESTATE OF  
BOUVEST 2378 CC (IN LIQUIDATION)**

A CLOSED CORPORATION DULY INCORPORATED IN TERMS OF THE ACTS OF THE REPUBLIC OF SOUTH AFRICA  
WITH REGISTRATION NUMBER 2002/063097/23

AND WITH PRINCIPAL PLACE OF BUSINESS AT 3 MORGAN STREET, DAN PIENAAR, BLOEMFONTEIN

MASTERS REFERENCE NUMBER: B10/2020  
DATE OF LIQUIDATION: 24 JANUARY 2020  
DATE OF APPOINTMENT: 31 JANUARY 2020  
LIQUIDATORS: DT MAJIEDT, CBSC COOPER & C DENYSSEN

**ENCUMBERED ASSET ACCOUNT NO 1**

<u>ASSETS:</u>		VAT	DEBIT	CREDIT
Sale of The Farm Kolveria No 1666, District Boshof, Free State Sold as a going concern	1			6 590 551,00
<b>Covering Mortgage Bonds and Suretyships in favour of FNB</b>				
Occupational Rental (20/7/20 - 22/10/20)	2			142 099,40
Interest on Investment (serves as further occupational rent)	3			30 690,77
Interest on Bank Account (Schedule 12.1)	4			36 559,60
<b><u>LIABILITIES:</u></b>				
<b>LIQUIDATORS REMUNERATION</b>				
3% x R6 590 551,00	5		197 716,53	
VAT thereon	6	29 657,48	29 657,48	
10% x R209 349,77	7		20 934,98	
VAT thereon	8	3 140,25	3 140,25	
<b>SECURITY BOND</b>				
Pro Rata Security Bond (Schedule 1)	9	9 596,58	73 573,79	
<b>MASTERS FEES</b>				
Pro Rata Masters Fees (Schedule 2)	10	0,00	239 237,03	
<b>DISPOSAL COSTS</b>				
<b>AUCTIONEER COSTS AND CHARGES - HUGO &amp; TERBLANCHE AUCTIONS</b>				
Auctioneers commission (V00888)	11	59 314,96	454 748,02	
Bank Charges (V00888)	12	0,00	400,00	
Valuation (V00888)	13	3 827,87	29 347,02	
Various charges V00911 (Schedule 5.1)	14	10 270,37	80 396,35	
<b>TRANSFER FEES AND COSTS</b>				
Rates & Taxes	15		51 106,40	
Credit iro municipal clearance figures	16			2 403,00
<b>ASSET ADMINISTRATION COSTS</b>				
Hugo & Terblanche Auctioneers (Schedule 5.2)	17	9 877,80	111 318,67	
Suidwes Landbou (Schedule 6)	18	0,00	4 252,16	
Salaries (Schedule 7)	19	0,00	60 805,73	
Various Costs and Maintenance (Schedule 8)	20	367,26	4 115,19	
Short Term Insurance (Schedule 9)	21	6 988,51	53 578,61	
Eskom (Schedule 11)	22	1 665,99	98 180,99	
<b>LEGAL FEES AND CHARGES</b>				
Rossouws Attorneys (Schedule 10)	23	1 332,05	10 212,38	
<b>ENQUIRY COSTS</b>				
Rossouws Inv 1061 (50% of total costs)	24.1	12 000,00	104 529,96	
Mzanzi Communications - Interpreter (50%)	24.2	0,00	4 312,50	
Various Enquiry Costs (Schedule 13.1)	24.3	0,00	23 343,82	
Various Enquiry Costs (Schedule 13.2)	24.4	0,00	1 403,50	
<b>RECEIVER OF REVENUE</b>				
VAT				
OUTPUT:	25.1	0,00		
INPUT:	25.2	148 039,12	0,00	
Income Tax (Schedule 4)	25.3		51 242,64	
Amount c/o to Next Account	26		200 000,00	
Dividend Awarded to Claim no 11: FIRST NATIONAL BANK	27		4 894 749,78	
		<b>148 039,12</b>	<b>6 802 303,77</b>	<b>6 802 303,77</b>

## FREE RESIDUE ACCOUNT

<b>ASSETS:</b>				VAT	DEBIT	CREDIT
Sale of Moveable Property (Sold as a part of a going concern)		28				1 016 501,00
<b>LIABILITIES:</b>						
<b>LIQUIDATORS REMUNERATION</b>						
10% x R1 016 501,00		29			101 650,10	
VAT thereon		30		15 247,52	15 247,52	
<b>ADVERTISEMENT COST</b>						
<b>SECOND MEETING</b>						
Government Gazette (J29)		31		4,93	37,82	
Government Gazette (Form 1)		32		4,93	37,82	
Media 24 - Afrikaans Advertisement		33		83,58	640,80	
Citizen - English Advertisement		34		57,75	442,76	
Report sent to Creditors (R25 x 11)		35		41,25	316,25	
<b>ACCOUNT FOR INSPECTION</b>						
Government Gazette (provision)		36		4,93	37,82	
Media 24 (provision)		37		97,83	750,00	
Citizen (provision)		38		84,78	650,00	
<b>ACCOUNT FOR CONFIRMATION</b>						
Government Gazette (provision)		39		4,93	37,82	
<b>SECURITY BOND</b>						
Pro Rata Security Bond (Schedule 1)		40		1 350,68	10 998,37	
<b>MASTERS FEES</b>						
Pro Rata Masters Fees (Schedule 2)		41		0,00	35 762,97	
<b>DISPOSAL COSTS</b>						
<b>AUCTIONEER COSTS AND CHARGES - HUGO &amp; TERBLANCHE AUCTIONS</b>						
Auctioneers commission		42		1 524 751,00	116 897,61	
Bank Charges		43		0,00	400,00	
Various charges V00911 (Schedule 5.1)		44		1 584,06	12 400,02	
<b>ASSET ADMINISTRATION COSTS</b>						
Hugo & Terblanche Auctioneers (Schedule 5.2)		45		1 523,51	17 169,36	
Suidwes Landbou (Schedule 6)		46		0,00	655,84	
Salaries (Schedule 7)		47		0,00	9 378,44	
Various Costs and Maintenance (Schedule 8)		48		56,64	634,71	
Short Term Insurance (Schedule 9)		49		1 077,88	8 263,76	
Eskom (Schedule 11)		50		256,96	15 143,06	
<b>LEGAL FEES AND CHARGES</b>						
Rossouws Attorneys (Schedule 10)		51		205,45	1 575,12	
<b>ADMINISTRATION COSTS</b>						
Liquidators Report		52		1,50	11,50	
Circular to Creditors (R25 x 11)		53		41,25	316,25	
Storage Cost		54		134,35	1 030,00	
Postages & Sundries		55		78,26	600,00	
Taxed Bill of Cost - FJ Senekal Inc.		56		0,00	108 307,64	
Taxed Bill of Cost - Honey Inc.		57		0,00	88 033,74	
<b>RECEIVER OF REVENUE</b>						
VAT		58		0,00		
	OUTPUT:	58		0,00		
	INPUT:	59		1 546 693,98	0,00	
Balance c/o to the Next Account		60			469 073,91	
				<b>1 546 693,98</b>	<b>1 016 501,00</b>	<b>1 016 501,00</b>

# DISTRIBUTION ACCOUNT

## BOUVEST 2378 CC (IN LIQUIDATION)

NO.	NAME OF CREDITOR	NATURE	CLAIMS				DIVIDENDS		SHORTFALL
			TOTAL CLAIM	SECURED	PREFERENT	CONCURRENT	FIRST ACCOUNT		
							SEC & PREF	CONCURRENT	
1	TENDAYI KWENDA C/O FJ SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN tsenekal@fjse.co.za	Salary, Leave, Severance and Bonus Pay CLAIM REJECTED	11 896,90	-	10 312,30	1 584,60	-	-	11 896,90
2	ADEL VORSTER C/O FJ SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN avorster@fjse.co.za	MONIES LENT AND ADVANCED CLAIM REJECTED	20 000,00	-	-	20 000,00	-	-	20 000,00
3	RANDOLPH CHARLES WESTRAADT C/O FJ SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN rwestraa@fjse.co.za	MONIES LENT AND ADVANCED CLAIM REJECTED	364 334,00	-	-	364 334,00	-	-	364 334,00
4	RANDOLPH CHARLES WESTRAADT C/O FJ SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN rwestraa@fjse.co.za	Salary, Leave, Severance and Bonus Pay CLAIM REJECTED	231 640,85	-	28 000,00	203 640,85	-	-	231 640,85
5	ALEXANDER STEYN C/O FJ SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN asteyn@fjse.co.za	Acknowledgement of Debt CLAIM REJECTED	1 753 000,00 plus interest at 12.5% PA	-	-	1 753 600,00	-	-	1 753 600,00
<b>TOTALS</b>			<b>2 381 471,75</b>	<b>-</b>	<b>38 312,30</b>	<b>2 343 159,45</b>	<b>-</b>	<b>-</b>	<b>2 381 471,75</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

NO.	NAME OF CREDITOR	NATURE	CLAIMS				DIVIDENDS		SHORTFALL
			TOTAL CLAIM	SECURED	PREFERENT	CONCURRENT	FIRST ACCOUNT		
							SEC & PREF	CONCURRENT	
6	JACO NICOLAAS OBERHOLZER C/O F.J. SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN <a href="mailto:senekal@fjse.co.za">senekal@fjse.co.za</a>	Monies Lent and Advanced <b>CLAIM REJECTED</b>	400 000,00 plus interest at 8,75% PA	-	-	400 000,00	-	-	400 000,00
7	SIMBRASHE TAKZANAGO C/O F.J. SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN <a href="mailto:senekal@fjse.co.za">senekal@fjse.co.za</a>	Salary, Leave, Severance and Bonus Pay <b>CLAIM REJECTED</b>	6 596,03	-	5 671,66	924,35	-	-	6 596,03
8	BELLA BRITS C/O F.J. SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN <a href="mailto:senekal@fjse.co.za">senekal@fjse.co.za</a>	Salary, Leave, Severance and Bonus Pay <b>CLAIM REJECTED</b>	8 670,76	-	7 086,17	1 584,59	-	-	8 670,76
9	REX PARERE C/O F.J. SENEKAL INC PO BOX 42124, HEUWELSIG, BLOEMFONTEIN <a href="mailto:senekal@fjse.co.za">senekal@fjse.co.za</a>	Salary, Leave, Severance and Bonus Pay <b>CLAIM REJECTED</b>	12 043,18	-	10 458,58	1 584,60	-	-	12 043,18
10	AZAR ACCOUNTANTS (PTY) LTD 23 DONALD MURRAY AVE, PARK WEST, BFN, 9301 <a href="mailto:info@azar.co.za">info@azar.co.za</a>	Accounting Services <b>CLAIM REJECTED</b>	11 614,76	-	11 614,76	-	-	-	11 614,76
11	FIRSTRAND BANK LIMITED 2ND FLOOR, FIRST PLACE, 174 NELSON MANDELA DRIVE, BLOEMFONTEIN, 9301	Monies lent and advanced Suretyship Liability	31 586 763,78	31 586 763,78	-	-	4 894 749,78	-	26 692 014,00
<b>TOTALS</b>			<b>34 407 160,26</b>	<b>31 586 763,78</b>	<b>73 143,49</b>	<b>2 747 252,99</b>	<b>4 894 749,78</b>	<b>-</b>	<b>29 512 410,48</b>

# BOUVEST 2378 CC (IN LIQUIDATION)

## BANK RECONCILIATION

ENCUMBERED ASSET ACCOUNT NO 1	PAID	TO PAY	RECEIVED	TO RECOVER
Sale of Property			6 590 551,00	
Occupational Interest and Interest on Investement			172 790,17	
Bank Interest			36 559,60	
Liquidators Remuneration		251 449,23		
Pro Rata Security Bond		73 573,79		
Pro Rata Masters Fees		239 237,03		
Disposal Costs - Rates & Taxes	51 106,40		2 403,00	
Auctioneers Costs - V00888	484 495,04			
Auctioneers Costs - V00911	80 396,35			
Hugo & Terblanche (Schedule 5.2)	111 318,67			
Suidwes	4 252,16			
Salaries	60 805,73			
Various Costs and Maintenance	4 115,19			
Short Term Insurance	53 578,61			
Eskom	98 180,99			
Legal Fees	10 212,38			
Mzansi Communications	4 312,50			
Rossouws - enquiry costs	104 529,96			
Various Enquiry Costs (Schedule 13.1)	23 343,82			
<b>Various Enquiry Costs (Schedule 13.2) TO REFUND PHS</b>		<b>1 403,50</b>		
Income Tax		51 242,64		
VAT		0,00		
Amount c/o to Next Account		200 000,00		
Dividend Awarded to Claim no 11: FNB	3 112 939,80	1 781 809,98		
	<b>4 203 587,61</b>	<b>2 598 716,16</b>	<b>6 802 303,77</b>	<b>0,00</b>

FREE RESIDUE ACCOUNT	PAID	TO PAY	RECEIVED	TO RECOVER
Sale of Movable Property			1 016 501,00	
Advertisement Cost	1 159,20	1 475,64		
Liquidators Remuneration		116 897,62		
Pro Rata Security Bond		10 998,37		
Pro Rata Masters Fees		35 762,97		
Auctioneers Costs	129 697,63			
Hugo & Terblanche (Schedule 5.2)	17 169,36			
Suidwes	655,84			
Salaries	9 378,44			
Various Costs and Maintenance	634,71			
Short Term Insurance	8 263,76			
Eskom	15 143,06			
Legal Fees	1 575,12			
Report to Creditors		316,25		
Liquidators Report		11,50		
Circular to Creditors		316,25		
Taxed Bill of Cost	108 307,64			
Taxed Bill of Cost	88 033,74			
Postages & Sundries		600,00		
Storage Cost		1 030,00		
VAT		0,00		
Balance c/o to the next account		469 073,91		
	<b>380 018,49</b>	<b>636 482,51</b>	<b>1 016 501,00</b>	<b>0,00</b>
<b>TOTALS</b>	<b>4 583 606,10</b>	<b>3 235 198,68</b>	<b>7 818 804,77</b>	<b>0,00</b>

<b>UNALLOCATED DEPOSITS</b>	<b>DATE</b>	<b>RECEIVED</b>
Received from FNB (to refund FNB)	various	623 047,10
		<b>623 047,10</b>

<b>PAYMENTS NOT ON L&amp;D</b>	<b>DATE</b>	<b>PAID</b>
Sundries	various	2 489,73
Various enquiry Costs paid obo PH Safaris	various	23 343,82
		<b>25 833,55</b>

<b>BANK ACCOUNTS</b>	<b>DATE</b>	<b>BALANCE</b>
AJS (S01980)	30 03 2021	-3 649,91
FNB (62842152605)	20 04 2021	3 836 062,15
		<b>3 832 412,24</b>

	<b>DEBITS</b>	<b>CREDITS</b>
To be paid	3 235 198,68	
Funds to be recovered		0,00
Available Bank balances (incl interest)		3 832 412,24
	597 213,57	
	<b>3 832 412,24</b>	<b>3 832 412,24</b>

Balance 597 213,57

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 1

#### SECURITY BOND PREMIUMS

##### SCHACKLETON RISK MANAGEMENT

Bond - Period: Jan 2020 - 2021

Bond - Period: Jan 2021 - 2022

#### TOTAL

##### PRO RATA CALCULATION

ENCUMBERED ASSET ACCOUNT NO 1

FREE RESIDUE ACCOUNT

		VAT	AMOUNT
		5 515,58	42 286,08
		5 515,58	42 286,08
<b>TOTAL</b>		<b>11 031,16</b>	<b>84 572,16</b>
<b>PRO RATA CALCULATION</b>	0,010819833		<b>84 572,16</b>
ENCUMBERED ASSET ACCOUNT NO 1	6 799 900,77	73 573,79	
FREE RESIDUE ACCOUNT	1 016 501,00	10 998,37	
	<b>7 816 401,77</b>	<b>84 572,16</b>	<b>84 572,16</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 2

#### MASTER'S FEES

Total Realisation as per this Account

First

Balance

#### TOTAL MAXIMUM MASTER'S FEES

##### PRO RATA CALCULATION

ENCUMBERED ASSET ACCOUNT NO 1

FREE RESIDUE ACCOUNT

		7 816 401,77	
		150 000,00	1 000,00
		7 666 401,77	274 000,00
<b>TOTAL MAXIMUM MASTER'S FEES</b>			<b>275 000,00</b>
<b>PRO RATA CALCULATION</b>	0,035182429		<b>275 000,00</b>
ENCUMBERED ASSET ACCOUNT NO 1	6 799 900,77	239 237,03	
FREE RESIDUE ACCOUNT	1 016 501,00	35 762,97	
	<b>7 816 401,77</b>	<b>275 000,00</b>	<b>275 000,00</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 3

#### CAPITAL GAINS TAX CALCULATION

Sale of Farm Kolveria No 1666

**Proceeds on sale of property**

6 590 551,00

**Base Cost:**

Purchase Price at Date of Purchase: 1/11/2002

3 100 000,00

**Expenditures:**

Improvements and Renovations

1 894 000,00

Capital Expenditure

1 995 614,00

Disposal Costs

484 495,04

Capital Gain

-883 558,04

**No Capital Gains Tax Payable**

0,00

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 4

#### INCOME TAX CALCULATION

**Total Income Received:**

Interest on Bank Account & Investments & Occupational Interest

TAXABLE

209 349,77

209 349,77

**LESS:**

Pro Rated Liquidators Remuneration

24 075,22

Pro Rated Bond of Security

2 265,13

Taxable

183 009,42

**TAX PAYABLE:**

51 242,64

PRO RATA CALCULATION

0,244770447

51 242,64

ENCUMBERED ASSET ACCOUNT NO 1

209 349,77

51 242,64

209 349,77

51 242,64

51 242,64



# BOUVEST 2378 CC (IN LIQUIDATION)

## SCHEDULE 5

### HUGO & TERBLANCHE AUCTIONEERS AUCTIONEERING COSTS AND CHARGES

#### SCHEDULE 5.1

INVOICE V00911 (PRO RATED TOTAL OF VARIOUS ACCOUNTS)

#### TOTAL

PRO RATA CALCULATION

ENCUMBERED ASSET ACCOUNT NO 1  
FREE RESIDUE ACCOUNT

#### SCHEDULE 5.2

INVOICE V00868  
INVOICE V00878  
INVOICE V00879

#### TOTAL

PRO RATA CALCULATION BETWEEN ESTATES

*BOUVEST 23788 CC*  
*PH SAFARIS CC*

PRO RATA CALCULATION THIS ESTATE

ENCUMBERED ASSET ACCOUNT NO 1  
FREE RESIDUE ACCOUNT

		VAT	AMOUNT
		11 854,43	92 796,37
<b>TOTAL</b>		<b>11 854,43</b>	<b>92 796,37</b>
PRO RATA CALCULATION	0,01219873		92 796,37
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	80 396,35	
FREE RESIDUE ACCOUNT	1 016 501,00	12 400,02	
	<b>7 607 052,00</b>	<b>92 796,37</b>	<b>92 796,37</b>
INVOICE V00868		9 080,62	148 015,15
INVOICE V00878		7 236,15	57 099,15
INVOICE V00879		6 485,85	51 861,77
<b>TOTAL</b>		<b>22 802,62</b>	<b>256 976,07</b>
PRO RATA CALCULATION BETWEEN ESTATES	2569,7607		256 976,07
<i>BOUVEST 23788 CC</i>	50,00	128 488,04	
<i>PH SAFARIS CC</i>	50,00	128 488,04	
	<b>100,00</b>	<b>256 976,07</b>	<b>256 976,07</b>
PRO RATA CALCULATION THIS ESTATE	0,016890648		128 488,04
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	111 318,67	
FREE RESIDUE ACCOUNT	1 016 501,00	17 169,36	
	<b>7 607 052,00</b>	<b>128 488,04</b>	<b>128 488,04</b>

# BOUVEST 2378 CC (IN LIQUIDATION)

## SCHEDULE 6

### SUIDWES LANDBOU (PTY) LTD

INV 568 - FUEL  
INV 605 - MAIZE-MEAL

**TOTAL**

PRO RATA CALCULATION BETWEEN ESTATES

BOUVEST 23788 CC  
PH SAFARIS CC

PRO RATA CALCULATION THIS ESTATE

ENCUMBERED ASSET ACCOUNT NO 1  
FREE RESIDUE ACCOUNT

		VAT	AMOUNT
			6 370,00
			228,00
			3 218,00
<b>TOTAL</b>		<b>0,00</b>	<b>9 816,00</b>
PRO RATA CALCULATION BETWEEN ESTATES	98,16		9 816,00
BOUVEST 23788 CC	50,00	4 908,00	
PH SAFARIS CC	50,00	4 908,00	
	<b>100,00</b>	<b>9 816,00</b>	<b>9 816,00</b>
PRO RATA CALCULATION THIS ESTATE	0,000645191		4 908,00
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	4 252,16	
FREE RESIDUE ACCOUNT	1 016 501,00	655,84	
	<b>7 607 052,00</b>	<b>4 908,00</b>	<b>4 908,00</b>

# BOUVEST 2378 CC (IN LIQUIDATION)

## SCHEDULE 7

### SALARIES

		VAT	AMOUNT
<b>FEB 2020</b>			
LS AUSTIN			14 832,28
AUSTIN / B BRITS			3 697,50
T KWENDA			3 729,19
A PARERE			3 969,19
AUSTIN / TAKAZANAGO			3 969,19
RC WESTRAAD			20 000,00
<b>MAR 2020</b>			
LS AUSTIN			14 831,28
AUSTIN / B BRITS			3 137,50
T KWENDA			3 169,19
A PARERE			3 169,19
AUSTIN / TAKAZANAGO			3 169,19
RC WESTRAAD			7 741,93
<b>APR 2020</b>			
AUSTIN / TAKAZANAGO			3 169,19
B BRITS			3 137,50
L AUSTIN			14 831,28
T KWENDA			3 169,19
A PARERE			3 169,19
<b>MAY 2020</b>			
AUSTIN / TAKAZANAGO			3 169,19
B BRITS			3 169,19
T KWENDA			3 169,19
LS AUSTIN			14 831,28
A PARERE			3 137,50
<b>TOTAL</b>		<b>0,00</b>	<b>140 368,33</b>
<i>PRO RATA CALCULATION BETWEEN ESTATES</i>	1403,6833		140 368,33
<i>BOUVEST 23788 CC</i>	50,00	70 184,17	
<i>PH SAFARIS CC</i>	50,00	70 184,17	
	<b>100,00</b>	<b>140 368,33</b>	<b>140 368,33</b>
<i>PRO RATA CALCULATION THIS ESTATE</i>	0,009226198		70 184,17
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	60 805,73	
FREE RESIDUE ACCOUNT	1 016 501,00	9 378,44	
	<b>7 607 052,00</b>	<b>70 184,17</b>	<b>70 184,17</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 8

COSTS AND MAINTENANCE		VAT	AMOUNT
<b>PROPSHAFT CENTRE</b> IN141331 (Vehicle repairs)		319,50	2 449,50
<b>ENCOFLASH</b> IN100457(Electrical Work)		528,30	4 050,30
<b>BOSHOF BBV</b> Application for membership		0,00	3 000,00
<b>TOTAL</b>		<b>847,80</b>	<b>9 499,80</b>
<i>PRO RATA CALCULATION BETWEEN ESTATES</i>	<i>94,998</i>		<i>9 499,80</i>
<i>BOUVEST 23788 CC</i>	<i>50,00</i>	<i>4 749,90</i>	
<i>PH SAFARIS CC</i>	<i>50,00</i>	<i>4 749,90</i>	
	<b>100,00</b>	<b>9 499,80</b>	<b>9 499,80</b>
<i>PRO RATA CALCULATION THIS ESTATE</i>	<i>0,000624407</i>		<i>4 749,90</i>
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	4 115,19	
FREE RESIDUE ACCOUNT	1 016 501,00	634,71	
	<b>7 607 052,00</b>	<b>4 749,90</b>	<b>4 749,90</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 9

SHORT TERM INSURANCE		VAT	AMOUNT
<b>HOLLARD</b>  COVER 11/5/2020 - 11/8/2020		8 066,40	61 842,37
<b>TOTAL</b>		<b>8 066,40</b>	<b>61 842,37</b>
<i>PRO RATA CALCULATION</i>	<i>0,008129611</i>		<i>61 842,37</i>
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	53 578,61	
FREE RESIDUE ACCOUNT	1 016 501,00	8 263,76	
	<b>7 607 052,00</b>	<b>61 842,37</b>	<b>61 842,37</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 10

<b>ROSSOUWS ATTORNEYS</b>			
<b>LEGAL FEES AND CHARGES</b>			
INVOICE 84572		VAT 1 537,50	AMOUNT 11 787,50
<b>TOTAL</b>		<b>1 537,50</b>	<b>11 787,50</b>
PRO RATA CALCULATION	0,001549549		11 787,50
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	10 212,38	
FREE RESIDUE ACCOUNT	1 016 501,00	1 575,12	
	<b>7 607 052,00</b>	<b>11 787,50</b>	<b>11 787,50</b>

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 11

<b>ESKOM</b>			
ACC REF 8724010932		VAT 1 288,06	AMOUNT 66 816,09
ACC REF 9440978609		304,43	21 321,08
ACC REF 8786549858		330,46	25 186,88
<b>TOTAL</b>		<b>1 922,95</b>	<b>113 324,05</b>
PRO RATA CALCULATION	0,014897236		113 324,05
ENCUMBERED ASSET ACCOUNT NO 1	6 590 551,00	98 180,99	
FREE RESIDUE ACCOUNT	1 016 501,00	15 143,06	
	<b>7 607 052,00</b>	<b>113 324,05</b>	<b>113 324,05</b>

# BOUVEST 2378 CC (IN LIQUIDATION)

## SCHEDULE 12

### BANK CHARGES AND INTEREST

FIRST NATIONAL BANK - ACC NO 62842152605

#### SCHEDULE 12.1

##### INTEREST

FEB 2020 - MAR 2021

##### TOTAL

PRO RATA CALCULATION

ENCUMBERED ASSET ACCOUNT NO 1

365,596

100,00

100,00

VAT

AMOUNT

36 559,60

0,00

36 559,60

36 559,60

36 559,60

36 559,60

36 559,60

#### SCHEDULE 12.2

##### BANK CHARGES

FEB 2020 - FEB 2021

##### TOTAL

VAT

AMOUNT

0,00

0,00

0,00

## BOUVEST 2378 CC (IN LIQUIDATION)

### SCHEDULE 13.1

#### ENQUIRY COSTS

		VAT	AMOUNT
LP BOTHA (WITNESS TRAVEL)			1 597,50
LAPELLE SCRIBES (TRANSCRIPT)			18 288,00
AG FENWICK (WITNESS TRAVEL)			412,50
THERON AFRICAN SAFARIS (TRAVEL)			1 199,63
A VENTER (WITNESS TRAVEL)			1 118,00
LAPELLE SCRIBES (TRANSCRIPT)			18 612,00
LAPELLE SCRIBES INV13523			5 460,00
<b>TOTAL</b>		<b>0,00</b>	<b>46 687,63</b>
<i>PRO RATA CALCULATION BETWEEN ESTATES</i>	<i>466,8763</i>		<i>46 687,63</i>
<b>BOUVEST 23788 CC - EAA NO 1</b>	<b>50,00</b>	<b>23 343,82</b>	
<b>PH SAFARIS CC</b>	<b>50,00</b>	<b>23 343,82</b>	
	<b>100,00</b>	<b>46 687,63</b>	<b>46 687,63</b>

### SCHEDULE 13.2

#### ENQUIRY COSTS

		VAT	AMOUNT
WJ BASSON (WITNESS FEES)			2 807,00
<b>TOTAL</b>		<b>0,00</b>	<b>2 807,00</b>
<i>PRO RATA CALCULATION BETWEEN ESTATES</i>	<i>28,07</i>		<i>2 807,00</i>
<b>BOUVEST 23788 CC</b>	<b>50,00</b>	<b>1 403,50</b>	
<b>PH SAFARIS CC - EAA NO 1</b>	<b>50,00</b>	<b>1 403,50</b>	
	<b>100,00</b>	<b>2 807,00</b>	<b>2 807,00</b>

# BOUVEST 2378 CC (IN LIQUIDATION)

## VAT SCHEDULE

### VAT INPUT AND OUTPUT TAXES

OUTPUT TAXES AS FOLLOWS			
	GROSS	VAT	TOTAL
ENCUMBERED ASSET ACCOUNT 1	6 590 551,00	0,00	
FREE RESIDUE ACCOUNT	1 016 501,00	0,00	
<b>TOTAL OUTPUT VAT</b>			<b>0,00</b>

INPUT TAXES AS FOLLOWS			
		VAT	TOTAL
ENCUMBERED ASSET ACCOUNT 1		148 039,12	
FREE RESIDUE ACCOUNT		1 546 693,98	
<b>TOTAL OUTPUT VAT</b>			<b>1 694 733,10</b>
<b>NETT</b>			<b>-1 694 733,10</b>

ALLOCATION OF VAT			
	OUTPUT	INPUT	NETT
ENCUMBERED ASSET ACCOUNT 1	0,00	148 039,12	-148 039,12
FREE RESIDUE ACCOUNT	0,00	1 546 693,98	-1 546 693,98
	<b>0,00</b>	<b>1 694 733,10</b>	<b>-1 694 733,10</b>



**AFFIDAVIT**

I, the undersigned,

**DONOVAN THEODORE MAJIEDT**

do hereby make oath and say:

1

That I am the Co-Liquidator in the Insolvent Estate of:

**BOUVEST 2378 CC**  
Masters Reference Number: **B10/2020**

2

That this is the First Liquidation and Distribution Account in the above Insolvent Estate.

3

That the above-mentioned account is a true and correct copy of my administration of the estate to date hereof.

4

That there are to the best of my knowledge no further assets or liabilities to be accounted for, save for the following, which will be dealt with in the next account:

1. The possible recovery of further assets post scheduled future enquiry;
2. Further bank interest.

  
DT MAJIEDT

SWORN AND SIGNED BEFORE me at Bloemfontein, this 1 day of June, 2021  
by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: "I SWEAR that the contents of this Affidavit are true, so help me God. AND FURTHER that he regards the said Oath as binding on his conscience, which oath was duly administered by me as required by Law.

  
COMMISSIONER OF OATHS

**SUNÉ SIRT**  
**HONEY CHAMBERS BLOEMFONTEIN**  
**KENNETH KAUNDA ROADAYEG**  
**COMMISSIONER OF OATHS**  
**KOMMISSARIS VAN EDE**  
**PRACTISING ATTORNEY R.S.A**  
**PRAKTISERENDE PROKUREURS R.S.A**

**AFFIDAVIT**

I, the undersigned,

**CHAVONNES BADENHORST ST CLAIR COOPER**

do hereby make oath and say:

1

That I am the Co-Liquidator in the Insolvent Estate of:

**BOUVEST 2378 CC**  
Masters Reference Number: B10/2020

2

That this is the First Liquidation and Distribution Account in the above Insolvent Estate.

3

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4

That there are to the best of my knowledge no further assets or liabilities to be accounted for, save for the following, which will be dealt with in the next account:

1. The possible recovery of further assets post scheduled future enquiry;
2. Further bank interest.

  
\_\_\_\_\_  
CHAVONNES COOPER

SWORN AND SIGNED BEFORE me at Bloemfontein, this 1 day of June, 2021  
by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: "I SWEAR that the contents of this Affidavit are true, so help me God. AND FURTHER that he regards the said Oath as binding on his conscience, which oath was duly administered by me as required by Law."

  
\_\_\_\_\_  
COMMISSIONER OF OATHS

**SUNÉ SMIT**  
**HONEY CHAMBERS BLOEMFONTEIN**  
**KENNETH KAUNDA ROAD/WEG**  
**COMMISSIONER OF OATHS**  
**KOMMISSARIS VAN EDE**  
**PRACTISING ATTORNEY R.S.A**  
**PRAKTISERENDE PROKUREURS R.S.A**

**AFFIDAVIT**

I, the undersigned,

**CINDY-LEE DENYSSEN**

do hereby make oath and say:

1

That I am the Co-Liquidator in the Insolvent Estate of:

**BOUVEST 2378 CC**  
Masters Reference Number: B10/2020

2

That this is the First Liquidation and Distribution Account in the above Insolvent Estate.

3

That the above-mentioned account is a true and correct copy of my administration of the estate to date hereof.

4

That there are to the best of my knowledge no further assets or liabilities to be accounted for, save for the following, which will be dealt with in the next account:

1. The possible recovery of further assets post scheduled future enquiry;
2. Further bank interest.



**C DENYSSEN**

SWORN AND SIGNED BEFORE me at Cloeteville SPS, this 01 day of JUNE 2021  
by the abovementioned Deponent who has acknowledged that he knows and understands the contents of this Affidavit, has no objection to the taking of an oath which reads as follows: "I SWEAR that the contents of this Affidavit are true, so help me God. AND FURTHER that he regards the said Oath as binding on his conscience, which oath was duly administered by me as required by Law."



  
COMMISSIONER OF OATHS